



# Coeus Capital Diversified Currency Fund

## ESSENTIAL INFORMATION DOCUMENT

This document provides you with key investor information about the Coeus Capital Diversified Currency Fund. It is not marketing material. The information provided is required by law and is intended to help you to better understand the nature and risks of investing in this Fund. We recommend that you read this information so that you can make an informed decision about whether to invest in this Fund. If in doubt, please consult your financial adviser.

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# Objective and Investment Policy

## OBJECTIVE

The Fund's objective is to generate an attractive return which is uncorrelated to equity or bond markets with a risk substantially lower than that of equities.

## INVESTMENT POLICY

Globally, three to four currency expert teams have been selected, each of which is assigned a portion of the Fund's investment portfolio. Using a mix of technical and fundamental analysis and a mix of discretionary and systematic decisions, they take positions primarily in the currency market. The expert teams' transactions tend to be very short-term in nature.

## INCOME

To the extent that income is received in the investment portfolio, it will be reinvested.

## MINIMUM ENTRY AMOUNT

The initial investment must be at least EUR 100,000. Any redemption of Units may not cause the value of the investment to fall below EUR 100,000. There is an entry and exit opportunity once a month.

## CLASS OF UNITS

There is one € class and one US\$ class. The Fund Manager aims to keep the monthly returns of both classes the same.

# Risk and Reward (I)



The lowest category does not mean a risk-free investment.

Until September 2022, the selected risk category is based on the actual monthly returns achieved by the three selected currency expert teams, from which all conceivable Fund expenses have been deducted. As of October 1, 2022, the number is based on the Fund's actual monthly net returns.

Historical data are not always a reliable indication of the future risk profile. The Fund is in category 3 because of the low annualized volatility of past monthly returns. There is no guarantee that the selected risk category will remain unchanged.

The following risks are material to the Fund but are not adequately represented by the risk indicator:

- Return risk: The risk that actual returns will be disappointing.
- Inflation risk: The risk that real returns fall short due to inflation.
- Liquidity risk: The risk that sales of assets cannot occur in a timely manner due to lack of liquidity.
- Failure risk: The risk that the bank or broker where funds are held will fail.

# Risk and Reward (II)

	1 year	3 years	5 years
<b>Stress scenario</b>	-13,7%	-11,0%	-14,3%
<b>Unfavorable scenario</b>	6,4%	28,0%	55,7%
<b>Neutral scenario</b>	11,7%	39,2%	73,5%
<b>Favorable scenario</b>	17,2%	51,3%	93,3%

On the left, you will see the expected returns after 1, 3 and 5 years under different scenarios.

These expected returns are based on the return and volatility figures for the past five years. Until September 2022, these figures are taken from the actual monthly returns achieved by the three selected currency expert teams, from which all conceivable Fund expenses have been deducted. As of October 1, 2022, they are based on the Fund's actual monthly returns.

Historical data are not always a reliable indication of future returns. The Fund shows a relatively high return expectation with relatively high reliability because the annualized volatility of monthly returns has been low in the past. There is no guarantee that this will continue to be the case.

# Costs

## **RUNNING COST FACTOR**

No Running Cost Factor can be calculated yet as there is not yet an average size of the Fund to be determined.

## **ADMINISTRATIVE COSTS**

These are the costs of administering the Fund, preparing the monthly NAV, onboarding new clients, maintaining the shareholder register, preparing the annual statements, etcetera. These costs amount to approximately €29,000 per year.

## **DOMICILIATION COSTS**

The costs charged by the Administrator to the Foundation in order to run and house the Foundation. These costs amount to approximately €7,000 per year.

## **COSTS OF ENTRANCE**

Nihil.

## **COSTS OF EXIT**

Nihil.

## **BANKING COSTS**

These are the costs charged by the bank to execute payments and administer these. These costs also include the necessary audits and checks on the Fund account. These amount to approximately €2,500 per year.

## **MANAGEMENT FEE**

Two percent per year on the average Fund assets, payable monthly.

## **PERFORMANCE FEE**

Twenty percent per year on the positive return, with a permanent HWM.

## Past Performance

NET RETURN AFTER FEES													
%	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR
<b>2018</b>			-1,2	3,8	1,9	-0,9	2,3	1,7	0,9	2,7	1,5	2,3	<b>15,9</b>
<b>2019</b>	2,5	3,5	0,7	0,1	1,1	1,8	1,2	0,2	1,2	1,2	0,6	1,3	<b>16,6</b>
<b>2020</b>	0,9	1,2	1,0	0,7	1,6	-0,9	0,7	1,1	0,3	0,7	0,8	0,6	<b>9,1</b>
<b>2021</b>	-0,9	1,1	0,9	0,7	-0,4	-0,4	1,1	0,5	1,2	1,5	1,7	1,1	<b>8,3</b>
<b>2022</b>	1,5	2,2	0,3	0,9	1,8	0,6	0,8	1,5	0,5	0,5	2,0	0,1	<b>13,4</b>
<b>2023</b>	0,5	-1,7	0,3	3,3	0,4	-2,1	0,1	0,4	-0,2				<b>0,9</b>

The history of monthly returns through September 2022 are based on the actual monthly returns achieved by the three selected currency expert teams, from which all conceivable Fund expenses have been deducted. As of October 1, 2022, these are the actual monthly net returns of the Fund.

Past performance is not necessarily indicative of future performance.

# Useful Information

## CUSTODIAN

The custodian of the Fund is IQEQ Custody B.V.

## PROSPECTUS

The Prospectus is available free of charge at [www.coeuscapital.eu](http://www.coeuscapital.eu).

## ANNUAL REPORT

The annual report is available free of charge at [www.coeuscapital.eu](http://www.coeuscapital.eu). The first annual report will be published for the extended fiscal year Oct. 1, 2022–Dec. 31, 2023.

## TAXES

As the Fund is fully transparent as far as taxes are concerned, the Fund is not subject to tax under current tax legislation. Whether you yourself will face taxes as a result of owning units in the Fund depends on your specific (international) circumstances.

## REGISTRATION

The Fund Manager Coeus Capital B.V. and the Fund Coeus Capital Diversified Currency Fund are registered with the AFM under no. 50026402.

## CORRECTNESS OF DATA

Although the greatest care has been taken in preparing this Key Information Document, no guarantee can be given that all data are correct. Coeus Capital B.V. considers the information to be correct up to and including October 1st, 2023.